

Clean energy tax credits support jobs and the economy in Arizona

People around the country are benefiting from the 2022 clean energy tax credits. To quantify those benefits, TNC partnered with BW Research to model the economic impacts of the tax credits from 2025 to 2032. In this analysis we grouped the tax credits by sector: power, industry, buildings and transportation.

This research shows that clean energy is critical to supporting American jobs and the economy. Congress needs to maintain these tax credits so that they can continue to deliver for our state and our environment.



In Arizona from now to 2032, the clean energy tax credits will:



Jobs

6,600

Support more than 6,600 jobs annually



Wages

\$373.3M

Generate over \$373.3 million in household income annually



GSP

\$781.4M

Support nearly \$781.4 million in annual economic value added



Tax Revenue

\$116M

Yield more than \$116 million in local, state and federal tax revenue annually

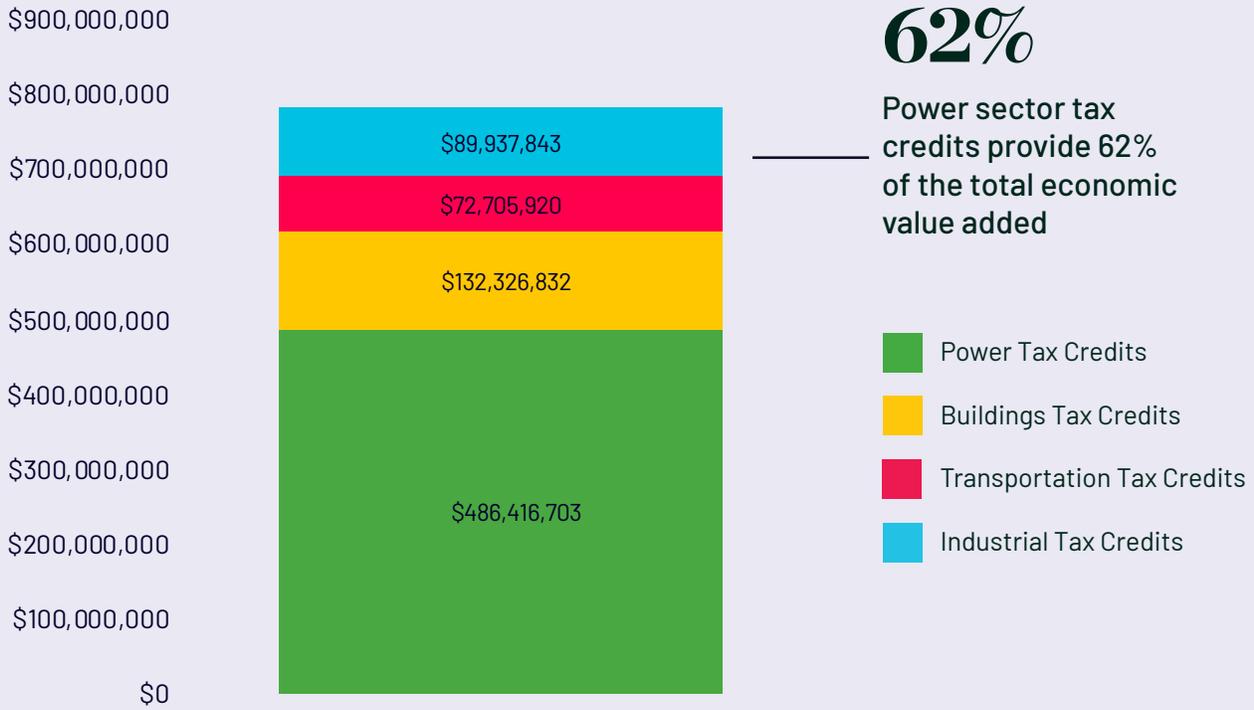


ROI

\$1.96

Provide a return of \$1.96 for each federal dollar invested

Average economic value added in Arizona by clean energy tax credits



Total jobs in Arizona by industry and clean energy tax credit

