

# COP29

## EVERY ACTION MATTERS

© LISA SKELTON/TNC PHOTO CONTEST 2019

TNC is working with policymakers to advance the critical role nature plays in combatting climate change and implementing the Paris Agreement.

## Our Three Priorities



### PHASE OUT FOSSIL FUELS.

We must accelerate the equitable phase-out of fossil fuels to achieve net zero by 2050 or sooner and transition to renewable energy.



### BUILD CLIMATE-RESILIENT SOCIETIES.

We must empower groups who steward nature to secure their homes, livelihoods and futures.



### INVEST FINANCIAL FLOWS TOWARDS CLIMATE.

We must inspire commitments and investments in nature-positive projects, policies and practices.

## Our Recommended Actions

- **Include nature in NDCs and NAPs:** Enhanced NDCs and NAPs should set specific, measurable targets for NCS and NbS as essential climate solutions and address nature's vulnerability to climate change.
- **Set a NCQG surpassing \$1 trillion to developing countries:** The New Collective Quantified Goal should set an ambitious public finance target, encourage private sector contributions, ensure environmental integrity, and establish transparent progress tracking.
- **Mobilize the private sector to close climate finance gap:** Currently, for every \$3 of public funding for climate change we only see \$1 of private finance. The private sector must mobilize its resources to align the economy with our climate goals.
- **Build on the 3x renewable energy pledge from COP28:** Deployment is still way below achieving the 1.5°C goal and the global target to triple renewable energy by 2030. We call for plans that integrate climate, conservation and community goals.
- **Responsibly develop carbon markets:** To boost the Paris Agreement's climate goals, countries need to finalize Article 6 with high integrity rules.
- **Increase inclusivity and equity in climate policy processes:** Marginalized groups, like IPLCs, are key to protecting cultural and biological diversity. Their leadership is vital for successful nature-positive solutions and climate policies.
- **Immediately finance Loss and Damage:** We must ensure climate-vulnerable communities are able to address the impacts that disproportionately affect them, and nature should be recognized as both an economic and non-economic loss.
- **Deliver on past commitments:** We expect new pledges this year, but past nature-related commitments such as country packages, and the Mangrove and Food Breakthroughs should be implemented as promised.
- **Deliver improved adaptation indicators:** We must advance nature-positive benchmarks in the UAE-Belém Work Programme to elevate climate adaptation ambition and strengthen delivery, monitoring and finance.
- **Align Rio Convention commitments:** The climate and biodiversity crises are linked. National targets and indicators should be harmonized across country plans such as NBSAPs/NDCs/NAPs and include equity, justice and poverty reduction.



**COP29**  
Baku  
Azerbaijan