

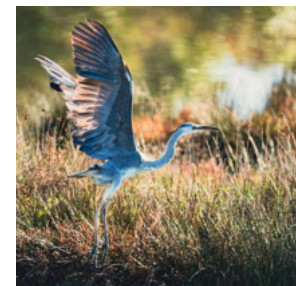
The Nature Conservancy in Europe 2025

A year in review

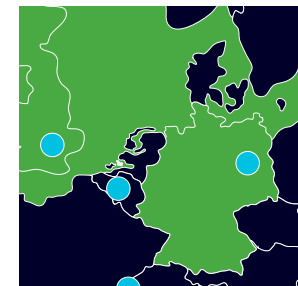
Leading the way on climate and nature



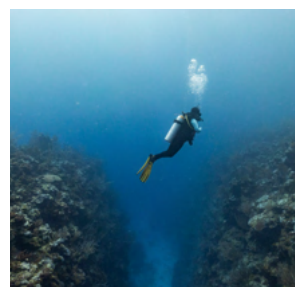
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2025 was a defining year for The Nature Conservancy (TNC) in Europe - a year of many challenges but also of momentum and meaningful progress for nature and climate. In a world in flux, we stood firm in our mission: to protect and restore the lands and waters on which all life depends.

Marianne Kleiberg
Regional Managing Director, Europe

This year brought significant headwinds. Global political uncertainty, economic turbulence, challenges to multilateralism and the ongoing conflict in Ukraine tested our mission. Cuts to official development assistance (ODA) budgets reverberated across Europe, leading to shrinking programmes amid growing needs, delays to sustainability policies and threats to science-led decision-making.

And yet, there was much to celebrate. Europe continued to push forward, with the adoption of the EU Ocean Pact, the launch of the EU's Water Resilience Strategy and an ambitious EU 2040 climate target proposal. We are proud to have played a role in shaping these efforts, contributing to policy discussions at the EU level and participating actively in international forums including the successful closing of CBD COP16 in early 2025, London Climate Action Week, the UN Conference on Financing Sustainable Development and COP30.

In this evolving landscape, TNC continued to bring together critical players from across the continent to accelerate action and scale innovative solutions. We seized opportunities to address funding gaps by scaling up blended finance, private sector engagement and policy innovation. From the Balkans to Brazil, we worked with decision-makers, businesses and communities to deliver bold, science-driven,

community-led solutions for people and the planet. And as global climate budgets tightened, we continued to bring global philanthropists together to leverage their impact, catalysing USD 17.5 million in climate philanthropy to unlock new funding for global conservation.

Looking ahead, our smart siting methodology for renewable energy will continue to support new countries through our growing community of practice - ensuring that the clean energy transition protects nature through smart and innovative practices. After successfully securing protected status for several rivers in the Western Balkans, we are now working to advance sustainable funding mechanisms that can empower communities to safeguard these vital ecosystems over the long term. Despite these successes, we cannot be complacent. Amid mounting calls for deregulation, growing climate scepticism and declining trust in institutions, we remain committed to protecting our achievements and strengthening Europe's leadership in sustainability policy.

None of this progress would be possible without our partners, donors and the many communities who share our vision. Your commitment and collaboration fuel our optimism. Together we are proving that even in uncertain times, hope grows where action leads.



About The Nature Conservancy in Europe

Our story

For over 15 years, The Nature Conservancy has worked with partners in Europe to deliver vital nature and climate action on the continent – like in the biodiversity-rich Western Balkans – collaborating with communities to protect Europe’s iconic landscapes and natural resources.

As a trusted partner, we support Europe’s outsized contribution to the global nature and climate agenda, through engagement with Europe’s key players and decision-makers from governments, philanthropists and civil society, to corporations and financial institutions.

By bringing global scale, scientific and technical expertise and convening power, we create and implement practical solutions, advance ambitious policy and catalyse much-needed resources to protect the vital nature we have left, restore the nature we’ve lost and address climate change.



OUR PEOPLE AND PARTNERS

“I have great respect for TNC’s work and global impact, driven by a highly skilled team and solid funding. TNC enables private individuals and corporations to support conservation efforts, beyond government action.”

Nadja Swarovski

Member, European Council for Global Conservation, TNC and Board Chair, Really Wild Clothing



Where we work

Since opening TNC's first office in Europe in 2009, we've grown into a vibrant team of over 50 staff representing more than 30 nationalities. Together, we are advancing nature and climate goals from our hubs in Berlin, Brussels, Geneva, London and Zagreb.

After opening our newest office in Zagreb and registering the TNC Foundation in Switzerland last year, we continue to scale our presence in the region. With work involving 36 European countries, we've expanded our flagship work in the Balkans - particularly in Croatia and Montenegro - on river protection and renewable energy, broadened the reach of the Norfolk Water Fund to neighbouring areas in the UK and extended our smart siting methodology through a growing community of practice across the continent.

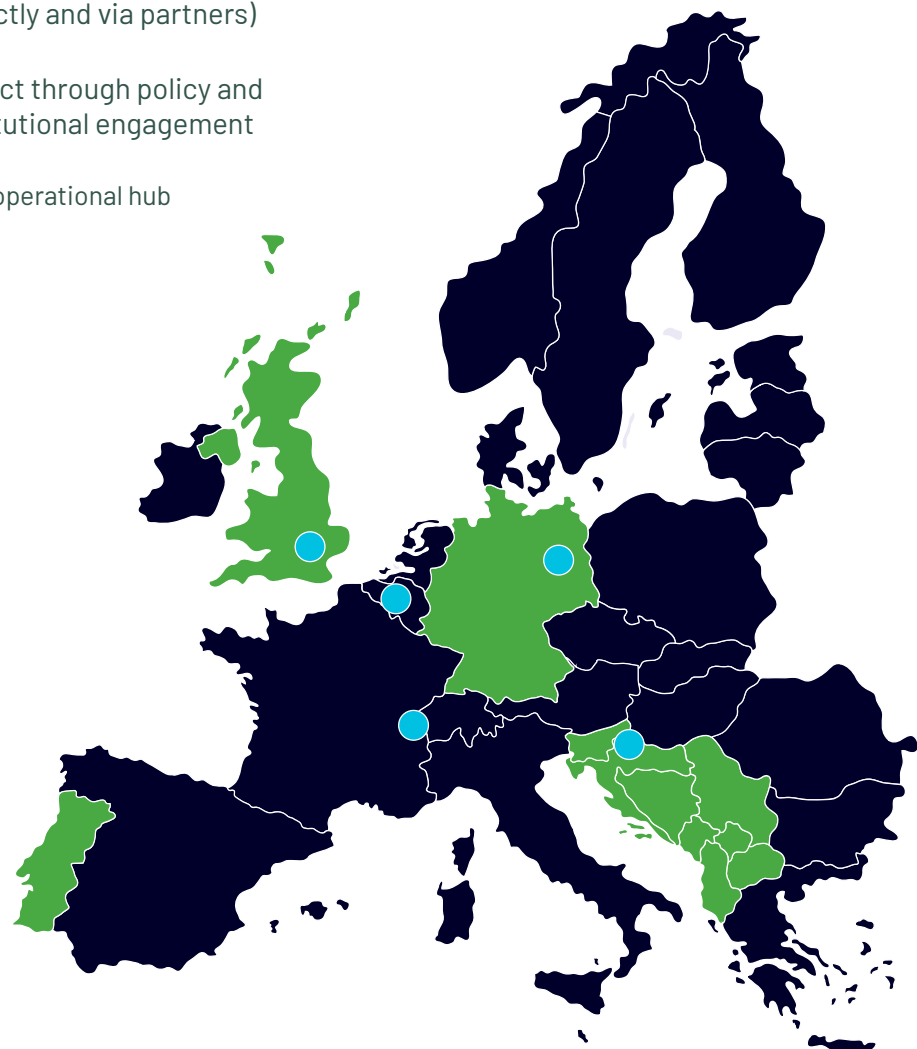
From Europe, TNC also works closely with the European Union and national governments, as well as global corporations, financial institutions and philanthropies headquartered on the continent to accelerate and implement global strategies and contribute to TNC's 2030 goals.

PROTECTING NATURE AND TACKLING CLIMATE CHANGE IN EUROPE AND FROM EUROPE

■ On-the-ground conservation (directly and via partners)

■ Impact through policy and institutional engagement

● TNC operational hub



Our goals

Embedded in our One Conservancy approach, our European activities contribute to achieving TNC's global 2030 goals while providing countries with support needed to reach their commitments under the Global Biodiversity Framework and the Paris Agreement – which celebrated its 10-year anniversary this year.

THE NATURE CONSERVANCY'S 2030 GOALS

3 Gt CO₂e

AVOIDED OR SEQUESTERED PER YEAR

– the same as taking 650 million cars of the road every year.

4B

HECTARES CONSERVED,

more than 10% of the world's ocean area.

45M

PEOPLE SUPPORTED,

from local and indigenous communities whose livelihoods depend on healthy ocean, freshwater and lands.

100M

PEOPLE HELPED

at severe risk of climate-related emergencies.

650M

HECTARES OF LANDS CONSERVED, SUCH AS FORESTS AND GRASSLANDS

– twice the size of India.

1M km

OF RIVERS AND 30M HECTARES OF LAKES AND WETLANDS CONSERVED

– enough river length alone to stretch across the globe 25 times.

2025 HIGHLIGHTS



Freshwater wins include the completion of the river Yare restoration, supported by a GBP 282,000 endowment to the Norfolk Water Fund and legal protection of over 500 hectares of land near the headwaters of Montenegro's Čehotina river through United for Rivers.



Two renewable energy smart siting studies were delivered in Croatia and Portugal, advancing solutions for nature-positive renewable energy and strengthening our community of practice beyond the Western Balkans into Southern Europe.



USD 47 million was contributed from Europe in FY2025 for TNC's work around the world – including USD 17.5 million in philanthropic gifts, USD 1.5 million in corporate donations and USD 28 million in public funding – strengthening European support for TNC's conservation efforts in over 70 countries worldwide.



USD 22 million was contributed by Norway, France and the United Kingdom to deliver seven projects advancing Brazil's climate goals as it hosts COP30. Norway contributed a further USD 20 million to the Catalytic Capital for the Agriculture Transition in Brazil Fund.

Financing nature

At TNC, we are accelerating both traditional and cutting-edge finance solutions to close the nature funding gap through bold innovation and collaboration in Europe and beyond.

This year, our groundbreaking research has shaped EU policy on Nature Markets, blended finance and biodiversity net gain. By redefining how nature is valued and financed, we are unlocking new pathways for investment and impact.

We are also mobilising additional funds for nature under the Convention on Biological Diversity (CBD). At CBD COP16, we published a revised [Biodiversity Finance Dashboard](#) with the UK government, enhancing the platform to track transparency in biodiversity finance flows. By turning complex data into actionable insights, the Dashboard provides policymakers and investors with a real-time view of public, private and international investments – driving smarter, more strategic decisions for nature.

Globally, TNC's Nature Bonds Program is pioneering debt-for-nature swaps that refinance sovereign debt to free up capital for conservation. While early projects focused on ocean protection in countries such as Barbados, Belize and the Seychelles, we are now also scaling this model globally to unlock up to USD 100 billion for nature and climate. Europe is poised to play a critical role in this expansion, bringing both financial strength and policy leadership.

OUR PEOPLE AND PARTNERS

“Collaboration with TNC at the European Union level and beyond has been most useful on several topics, from nature restoration and biodiversity finance to nature conservation and sustainable land management.

I am personally motivated by the vision that humankind needs to fundamentally reshape its relationship with the natural world, and that preserving and restoring biodiversity is crucial in our common path towards global sustainability. TNC's work is well tuned with such a vision and therefore very meaningful to me.”

Humberto Delgado Rosa

Director for Natural Capital, DG Environment, EU Commission





Protecting Nature and Tackling Climate Change in Europe



Freshwater protection

Around the world and in Europe, water supply is increasingly endangered. The Nature Conservancy has long been involved in protecting and restoring biodiversity across the continent and is committed to restoring water resilience.

SAFEGUARDING FRESHWATER HABITATS IN NORFOLK, ENGLAND

The Norfolk region faces a complex set of environmental challenges, from water security and quality to flood risks. Building on its pioneering water fund model from the 2000s, last year TNC established its first fund in Europe – the Norfolk Water Fund – through a GBP 30 million investment portfolio. Through the Norfolk Water Strategy Programme, TNC is working with Water Resources East, Norfolk County Council and Anglian Water to identify and invest in nature-based solutions to build more resilient ecosystems where biodiversity can flourish.

Chalk streams, home to a rich diversity of fauna and flora, are essential to our environment and more than three-quarters of them in the world are located in England. The Norfolk River Trust's restoration of the river Yare – one of the world's few natural chalk streams – was the first on-the-ground project supported by the Fund. The project re-directed the stream to its original path and restored the soil's sponge function, improving

water management, quality and biodiversity, while enhancing carbon absorption – a brilliant example of the power of nature-based solutions.

Donor support secured in 2025 has enabled a further five projects – including the extension of the river Yare restoration work already undertaken – as well as habitat creation and restoration in Whitlingham Country Park, which not only enhances the water environment but also provides an opportunity to engage with visitors to the site.

In 2025, Water Resource East was also awarded government funding to develop a Runoff Attenuation Feature (RAFs) pilot programme in Cambridgeshire. This follows analysis by TNC and WRE that indicated RAFs could provide a cost-effective approach to enhancing groundwater recharge in the river Cam catchment. The use of RAFs to augment groundwater recharge is of national interest and this work in Cambridgeshire will be part of a regulator-led evidence programme that includes our pilot in Norfolk and projects elsewhere in England.

PIONEERING THE FUTURE OF FARMING AT WENDLING BECK

In the same region, TNC is supporting the Wendling Beck project, which exemplifies our approach to partnership-driven conservation. Led by local farmers and in collaboration with Norfolk County Council, the Norfolk Rivers Trust and others, the project is charting a new path in the transition from intensive arable production towards habitat restoration and regenerative fruit farming.

In a region where farming is central to the economy, this helps ensure both environmental benefit and financial viability for local communities. With support from TNC, the project is now fully operational as a legal entity and 2,000 acres of land will be reverted to nature - making it the largest Biodiversity Net Gain funded project in England.

OUR PEOPLE AND PARTNERS

“Strategically collaborating with TNC allows us to combine philanthropic risk capital with world-class conservation expertise to accelerate scalable nature-based solutions that strengthen ecosystem resilience and improve livelihoods.

This work matters deeply to me because healthy ecosystems are the foundation of human wellbeing and long-term prosperity. Seeing how nature-based solutions can simultaneously restore biodiversity, protect water systems, and empower communities reinforces why this partnership is so important.”

Oliver Karius
CEO, LGT Venture
Philanthropy



PROTECTING THE BALKANS' UNIQUE RIVER LANDSCAPES

The Western Balkans' rivers are home to 69 endemic fish species as well as many other unique plants and animals which are critical to supporting local livelihoods, cultures and traditions. As threats to these ecosystems grow, so does the risk to the human activities that depend on them.

Through the United for Rivers initiative, TNC demonstrates the importance of collaboration among communities, decision-makers, experts and global organisations to protect rivers, one of TNC's long-standing goals. After securing protection for Croatia's Mrežnica and Tounjčica rivers and Montenegro's Bistrica river in 2024, this year we celebrated the protection of Montenegro's upper Čehotina river and the establishment of Bijelo Polje Municipal Protected Areas Management Agency, which will also steward this area and the nearby Bistrica river.

In 2025, we focused on turning protection into reality by advancing nature-based solutions, such as treatment wetlands for improved water quality piloted on Croatia's Mrežnica River.

This demonstrates that river restoration is a scalable approach, improving biodiversity while ensuring higher water quality and supporting climate adaptation.

Central to the United for Rivers initiative is the belief that collaboration is a catalyst for change. In April, over 100 participants joined the 2025 Biannual River Protection Conference in Skopje, North Macedonia, strengthening regional collaboration and building momentum for the initiative across the Balkans.

Looking ahead to 2030, we are accelerating progress towards our freshwater goals. We are undertaking a feasibility study and partnership for a regional Conservation Trust Fund. The fund aims to secure sustainable financing for freshwater conservation in the Balkans, by providing a flexible and long-term mechanism that supports capacity development and fosters innovative financing approaches. The objective is to promote effective, evidence-based conservation planning. We are also collaborating with partners to launch a Free Rivers Accelerator, to unlock the region's immense river protection and restoration potential.

OUR PEOPLE AND PARTNERS

“Partnering with TNC through initiatives like ‘United for Rivers’ has allowed Eco-team – the organization I lead in Montenegro – to help protect the country’s rivers and link nature conservation with community well-being. This, alongside our shared work on a national renewable energy smart siting study, directly supports Montenegro’s vision as an ecological state.

“Rivers are the lifeblood of our country and safeguarding them means not only preserving our most valuable natural areas but also advancing Montenegro’s progress toward EU integration. I’m proud that our efforts create a legacy for future generations while helping our country navigate its energy transition responsibly.”

Milija Čabarkapa
Executive Director, NGO Eco-team



Renewable energy

Tackling climate change at the speed and scale needed for a healthy world is imperative to protect biodiversity and the people who thrive on it. As one of TNC's priority strategies to mitigate climate change, our renewable energy programme in Europe works to accelerate the energy transition through science, policy and strategic partnerships, while preserving high biodiversity land and respecting community values.

We work in EU member states and wider Europe, including our iconic region, the Western Balkans, to adopt our smart siting approach to drive renewable development in harmony with priorities for nature and communities – and in tandem with market actors, such as developers, corporate buyers and international finance institutions.

This year, we delivered national studies in Croatia and Portugal to help aid nature and community-friendly renewable acceleration, deepened our work to achieve the same in Montenegro and kicked off a new national study in Romania. We also bolstered scaling strategies through EU legislation via our work with the Energy Community Secretariat and a new Europe-wide community of practice for renewable technicians.

SUPPORTING PORTUGAL'S 2030 CLIMATE COMMITMENTS BY BALANCING PRIORITIES FOR PEOPLE AND NATURE

Portugal, a European leader in renewable energy deployment, plans to generate 93% of its annual electricity production from renewable sources by 2030, up from 61% in 2023. This aligns with broader EU goals for decarbonisation and energy independence. Achieving these targets requires innovative solutions that optimise land use and infrastructure while navigating the needs of people, nature and communities.

This year, together with our national NGO partner ZERO, we published a tailored Smart Siting Guide to help Portuguese authorities and developers select the best areas for new renewable energy projects. The study aims to guide solar and wind acceleration on mainland Portugal towards areas that are in low conflict with biodiversity and social values in line with Portugal's 2030 climate commitments, against the backdrop of European and global commitments driving efforts to balance climate mitigation, energy equity, and the preservation of natural heritage.

Our novel social-value mapping approach underlines the importance of embedding cultural and socio-economic values into the spatial planning process to get people on board with the clean, green and equitable energy transition. The pilot local community engagement event took place in the Silves Municipality, involving 19 community members where we used our participatory public engagement toolkit.

Capturing broad ecosystem values as well as species-level sensitivity maps, the study and the maps have been used to guide the official Strategic Environmental Assessment for Portugal's Renewable Acceleration Areas designation. The study also provides guidance on moderate-conflict zones to help planners and developers navigate challenges through targeted mitigation and restoration while contributing to nature restoration planning.

INTRODUCING THE EUROPEAN RENEWABLE ENERGY SITING COMMUNITY OF PRACTICE

Launched in 2025, the European Renewable Energy Siting Community of Practice is helping shape national and regional mapping efforts and the designation of dedicated renewable energy zones. Its core objective is to foster technical peer learning by bringing together spatial planning and energy experts from over 12 European countries to identify good practices, common barriers and shared solutions. This work is delivered through an ongoing series of online workshops and a dedicated two-day in-person workshop held in April 2025, focused on collaboration and shaping a European-level best practice. We also joined partner environmental NGOs in launching an [analysis](#) of how EU Member States are applying legislation that requires them to designate Renewables Acceleration Areas.



UNLOCKING DATA-DRIVEN SOLUTIONS FOR RENEWABLE ENERGY TRANSITION IN CROATIA

TNC is supporting a fair and nature-positive energy transition in [Croatia](#), which is aiming to source 42.5% of its energy from renewable sources by 2030. With 38% of its territory covered by protected areas and Natura 2000 sites, spatial planning is essential to align climate goals with biodiversity protection. In partnership with the Ministry of Environmental Protection and Green Transition and the Hrvoje Požar Energy Institute, over the past year TNC completed national-scale biodiversity sensitivity maps.

The sensitivity maps are built on more than one million animal observations and data on 350 species, including birds, bats and large carnivores, making them one of the most comprehensive biodiversity-based siting tools in Europe. These publicly available maps identify areas where solar and wind development would have minimal impact on nature. They are essential to guide energy developers, planners and policymakers toward responsible renewable energy siting.

DESIGNING A BLUEPRINT FOR RENEWABLE ENERGY LAND USE

In February, TNC and its long-standing partner, the Energy Community Secretariat, launched a new [operational blueprint](#) for nature-positive renewable

energy planning, providing a step-by-step regional guide for nine Energy Community Contracting Parties to identify and establish RAAs – zones where renewable energy development can proceed without harming biodiversity.

Prioritising degraded lands, such as brownfields, former mines and industrial sites, the guidance aligns clean energy expansion with nature protection, leveraging TNC's smart siting methodology to improve data integration and conflict-sensitive planning. This equips national authorities with clear direction and coordination to designate RAAs and accelerates permitting in line with the EU's updated Renewable Energy Directive targets.

INCORPORATING BIODIVERSITY INTO RENEWABLE ENERGY AUCTIONS

In June 2024, the EU adopted the Net-Zero Industry Act – legislation designed to support sectors crucial to European clean energy transition, requiring countries to apply non-price criteria in at least 30% of their annual renewable energy auctions, moving beyond price-only approach.

While initial plans focused on resilience or cybersecurity, TNC advocated for the inclusion of biodiversity and social criteria, demonstrating how these can deliver positive outcomes for climate, nature and communities, while enhancing developer competitiveness and reducing project risks. TNC engaged with policymakers and stakeholders from across sectors and in May, the final Implementing Act officially recognised biodiversity among the non-price criteria.

To support EU Member States in putting these new criteria into practice, TNC published a [report](#) in July 2025 providing practical guidance for policymakers on designing and applying biodiversity- and community-related criteria in renewable energy auctions.

HARNESSING RENEWABLE ENERGY FOR OYSTER RESTORATION

Offshore wind not only plays a powerful role in tackling climate change – it can also help restore nature.

Oysters provide vital ecosystem services: they build reef structures, filter water and provide food and shelter for many species. Yet, once spanning 1.75 million hectares, Europe's native oyster reefs are among the world's most degraded marine habitats today.

In the North Sea, the foundations of offshore wind turbines offer suitable conditions for new reef formation supporting the recovery of *Ostrea edulis*, the European native oyster. The Nature Conservancy is leading efforts to scale up reef restoration in the North Sea Basin. These projects show that offshore wind and nature restoration can go hand in hand, encouraging decision-makers to include such measures as non-price criteria in renewable energy auctions.



Dr. Boze Hancock
Senior Marine Habitat
Restoration Scientist



Urban greening

Europe is increasingly vulnerable to the impacts of climate change, experiencing record-high temperatures in 2025. Traditional urban planning has left cities ill-equipped to deal with these shifts. Mitigation and adaptation measures therefore present a critical opportunity to build resilience and prepare cities for a rapidly changing climate.

TRANSFORMING URBAN SPACES INTO CLIMATE-RESILIENT AREAS ACROSS GERMANY

In 2020, TNC partnered with the Charlottenburg-Wilmersdorf district in Berlin to develop a scientific framework for transforming urban spaces into climate-resilient green areas. Building on this success, we worked with the City of Stuttgart and Environmental Action Germany (Deutsche Umwelthilfe e. V. – DUH) to shape climate adaptation strategies in other German cities. Since then, we've worked alongside a coalition of local groups, schools, sports clubs, civic organisations and residents to demonstrate how community-led change can deliver tangible benefits for both people and the planet.

ADDRESSING THE IMPACTS OF CLIMATE CHANGE ON CHILDREN'S HEALTH

In collaboration with Environmental Action Germany, TNC established the Woods 'R' Us project to address the health impacts of climate change on children and reconnect them with nature.

By actively engaging children, the initiative ensures that future generations play a role in shaping a healthier, more sustainable planet. Between January 2024 and June 2025, TNC co-organised a series of events to share best practices for redesigning school playgrounds for climate resilience among school communities, architects, landscape planners and local government.

Across Germany, the project also planted "Tiny Forests" in three schools to improve the local micro-climate and serve as a learning platform for children. The project concluded in 2025, with the launch of the final [Urban Greening report](#) at the German National Conference on Sustainable Schoolyards.

TRANSFERRING OWNERSHIP TO THE LOCAL COMMUNITY

Empowering communities is at the heart of TNC's initiatives in Europe. Following a five-year collaboration to establish community urban greening programmes in Germany, this year The Nature Conservancy completed the transfer of knowledge and expertise to municipalities, local organisations and residents to take these programmes forward over the long-term.



Contributing to Global Strategies for Nature and Climate from Europe

Our experience shows that effective solutions for nature, climate and people require dialogue and collaboration across sectors – including governments, civil society, philanthropy, business and finance. TNC’s ‘one stop shop’ expertise in science, finance, community engagement and public policy puts us in a unique position to bring together diverse partners to deliver ambitious initiatives.

PROVIDING SUPPORT FOR BRAZIL TO ACCELERATE PROGRESS AT COP30

COP30 presented Brazil and European countries with an opportunity to turn shared climate goals into concrete action this year. In May, we launched [Local Impact, Global Value](#), a report exploring opportunities to advance sustainable land use cooperation and lasting engagement between Europe and Brazil. This was followed by a policy workshop held in Brasília, bringing together European delegations and Brazilian government officials to explore collaboration opportunities and challenges.

Through seven projects totaling USD 22 million, TNC has partnered with the UK, Norwegian and French governments to support Brazil’s priorities as COP30 host. These initiatives include strengthening land tenure for Indigenous Peoples and Local Communities, developing the bioeconomy, supporting the development of a jurisdictional REDD+ programme in Pará to protect tropical forests and ensure equitable

benefit sharing and promoting sustainable cattle production. At COP30, Norway also contributed USD 20 million to the Catalytic Capital for the Agricultural Transition in Brazil (CCAT) fund, on which TNC serves in an advisory capacity.

ADVANCING INNOVATIVE FINANCE FOR NATURE

The Nature Conservancy’s finance and investment tools have been proven to maximise investments and unlock funding. These tools, by accelerating progress, present an effective solution to tighter budgets and helping to bridge the nature-finance gap.

Catalysing funding to conserve the Amazon rainforest

In January 2025, at the World Economic Forum Annual Meeting in Davos, Silvana – joined by Conservation International and The Nature Conservancy – launched Race to Belém, a collaborative initiative to drive large-scale private sector investment towards protecting and restoring Brazil’s rainforests ahead of the COP30 climate conference in Belém, Brazil. At COP30, the initiative celebrated progress in mobilising finance for Brazil’s forests and advocating for high-integrity jurisdictional forest protection.

OUR PEOPLE AND PARTNERS

“Over the years, AFD has learned from TNC’s experience, strengthening our mobilisation on biodiversity conservation and restoration. We are united in our mission: pursuing concrete and impactful solutions to protect biodiversity at scale and speed. Together, we are joining forces to promote financial innovations and Nature-Based Solutions.”

Rémy Rioux

CEO, Agence Française de Développement



Scaling the debt-for-nature approach around the world

TNC's Nature Bonds Program enables countries to leverage debt refinancing, science planning and policy innovation to reduce their debt in exchange for commitments to protect nature – creating vital financial space to invest in biodiversity and climate.

As of 2025, TNC has unlocked over USD 1 billion for conservation through six Nature Bonds projects that will collectively protect or improve the management of over 242 million hectares of ocean, land and fresh water and 18,000 km of rivers. In the past year, European support enabled the launch of the newest projects in The Bahamas and Ecuador, while the Seychelles government signed into law the marine spatial plan made possible through the world's first Nature Bonds project, launched in 2016.

TNC made great strides in 2025 to scale this strategy through the development of the world's first-ever Practice Standards for Debt Conversion Projects for Nature, Resilience and People, unveiled in July at the 4th International Conference on Financing for Development in Seville, Spain. During this event, we also supported the launch of a new Global Hub for Debt Swaps led by the Spanish government and The World Bank.

The Debt-for-Nature Coalition – launched jointly with Conservation International, The Pew Charitable Trusts, Re:wild, The Wildlife Conservation Society and World Wildlife Fund US in 2024 – was also recognised in 2025 as a finalist for The Earthshot Prize.

Maximising Germany's investments for people and planet

TNC extended its collaboration with the German Federal Government's International Climate Initiative (IKI) in 2025, securing additional funding to support projects in Africa. The Lake Tanganyika Biodiversity

Conservation Network for Nature, Communities, Climate Resilience will address ecological, climate and social challenges in East Africa's Lake Tanganyika Basin, while the Living Waterways project will rehabilitate and conserve approximately 40,000 hectares of South African wetland ecosystems and unlock conservation and socio-economic benefits to local people.

In November, we also entered a Memorandum of Understanding with the German agency Gesellschaft für Internationale Zusammenarbeit (GIZ) signed at COP30. Anchored in shared priorities, the MoU sets the foundation for joint innovation in nature finance and expanding cooperation on conservation projects across key geographies.

DRIVING CORPORATE ACTION FOR NATURE AND CLIMATE

In 2025, TNC continued to work closely with global companies and financial institutions headquartered in Europe to grow their commitments and adopt sustainable business practices to advance climate, nature and biodiversity action.

Transforming global agriculture practices

Since 2024, TNC has worked closely with the European headquartered global merchant and processor of agricultural goods Louis Dreyfus Company (LDC) to develop a best-in-class regenerative agriculture programme that aims to improve the management of 3 million acres of cropland around the world and implement regenerative agricultural and habitat conservation practices. This year, we embarked on phase two of our collaboration, which will extend across Argentina, Brazil, Canada and the U.S. Our focus will be on scaling regenerative agriculture and financing strategies, along with supply chain and the financial sector engagement.

Together, we are working to develop a regenerative agriculture accounting methodology – defining how to ensure and report on the adoption of regenerative agriculture practices – in line with LDC's commitment to transparency and actions to mitigate supply chain risks.

Protecting the health of our oceans

Launched in 2024, the Tuna Transparency Pledge is a global initiative, led by TNC, which aims to address unsustainable and illegal fishing practices. Signatories commit to advance 100% on-the-water monitoring across all industrial tuna fishing vessels within their supply chains or jurisdictions by 2027. This year, we worked with several European companies in the retail, supply and food service industries to sign the Tuna Transparency Pledge, including French supermarket chain Carrefour and AGAC, an association based in Spain that represents owners of large-freezer tuna vessels.

Accelerating the renewable energy transition

The Nature Conservancy collaborated with Microsoft and Planet Labs to create [Global Renewables Watch](#), a first-of-its-kind living atlas that uses AI and satellite imagery to map solar and wind projects and their capacities worldwide, helping decision-makers facilitate the diversification of energy solutions. The digital platform shows that Europe is leading the way on total wind installations per capita, yet more than half of the continent's wind turbines are concentrated in just five countries – Germany, Spain, France, the UK and Italy – highlighting the opportunity to share learnings and expand wind energy infrastructure across the region.

CONVENING INNOVATION PLATFORMS

In a year marked by challenges, TNC remained steadfast in its commitment to lead transformative change from Europe. Global forums and networks serve as vital platforms that bring together governments, civil society, businesses and investors to advance and scale new solutions with a view to close critical funding gaps.

Driving a just energy transition through cross-sector collaboration

In July, TNC joined the Renewable Energy Policy Network for the 21st Century (REN21). The coalition is progressing the adoption of renewable energy solutions that benefit communities, conservation and climate, for a clean energy transition. To celebrate our involvement, in July we co-hosted a virtual event with the network, exploring how renewable energy auctions can help deliver for climate.

TNC also renewed our collaboration with RE-Source Platform, Europe's leading forum for corporate renewable energy sourcing, following a successful year-long partnership. Through targeted engagement in panels, workshops and annual events, TNC continues to build strategic partnerships with corporate renewable energy buyers and sellers to drive rapid and responsible renewable energy projects with people and nature on board. At the RE-Source annual conference 2025, we co-hosted a workshop with LevelTen Energy, where we debuted a briefing paper featuring good case practices by renewable energy buyers and developers, showcasing how the adoption of social and biodiversity criteria in renewable energy projects can help accelerate renewables deployment and project competitiveness.

OUR PEOPLE AND PARTNERS

“Our collaboration with The Nature Conservancy has been instrumental in developing science-based Regenerative Agriculture programs that deliver real impacts on soil health, biodiversity, and watershed protection to sustain resilient farming systems in our supply sheds.

What motivates me daily is the dedication of enrolled farmers worldwide who share both their challenges and the positive outcomes they observe in their fields, in nature, and in their lives. Their passion drives my commitment to providing the support needed for their transition to regenerative practices.”

Axelle Bodoy

Global Head of
Regenerative Agriculture,
Louis Dreyfus Company



Scaling scientific solutions with NATURESCAPES

The Nature Conservancy is one of the institutions involved in the Naturescapes consortium, funded by the EU's Horizon programme, which works to identify the optimal conditions for massively scaling up nature-based solutions for a just ecological transition in Europe. Drawing on analysis from 30 landscapes around the world, including 12 in-depth case study sites, the programme explores barriers to implementing nature-based solutions to inform policymaking and identifies governance solutions to overcome them.

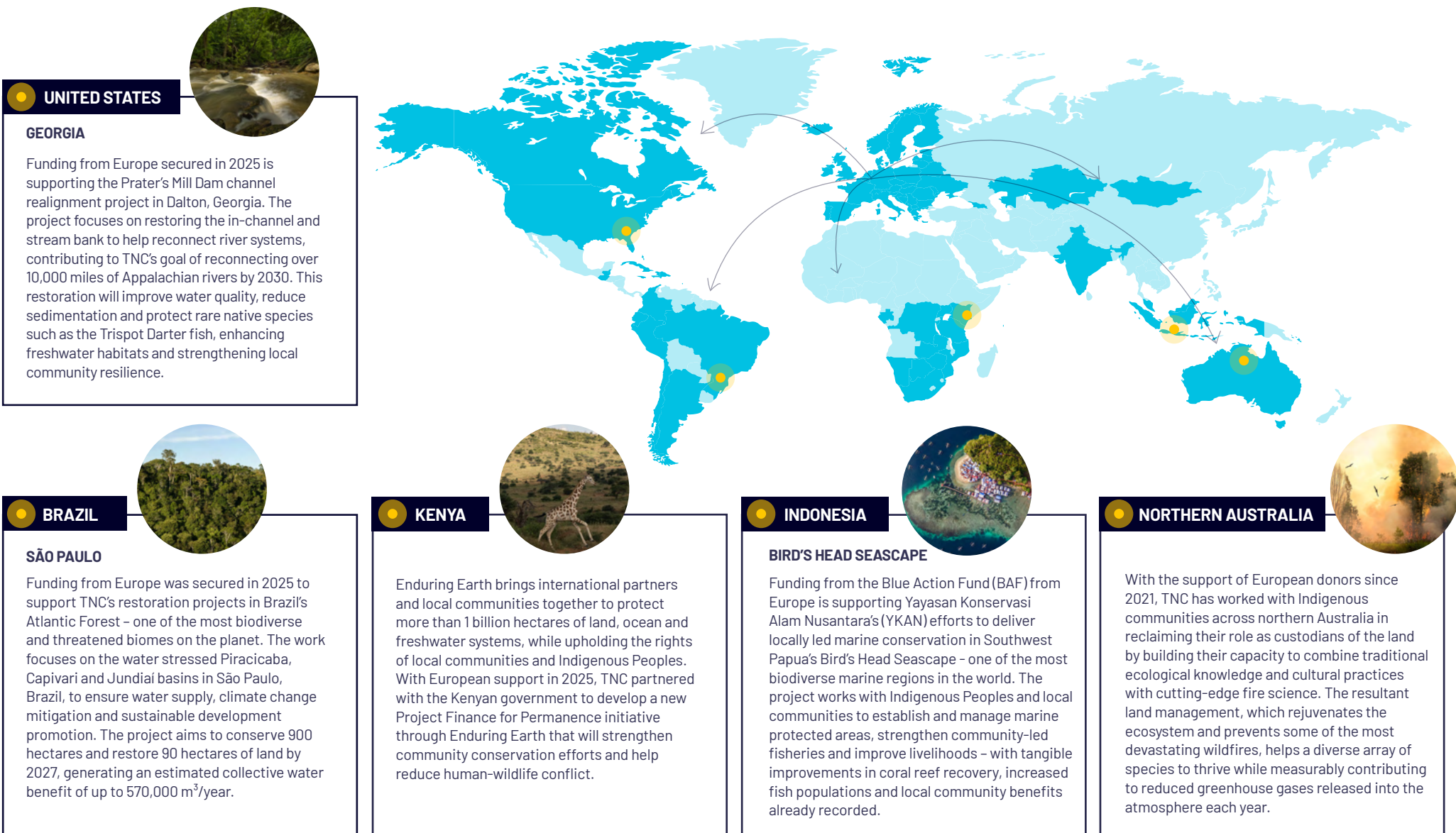
This year, the consortium delivered the Naturescapes evolution report, which examined changes in 12 natural landscapes over 25 years, highlighting shifts in communities' access to nature's benefits. The project has also mapped 390 nature-based solution sites across 30 landscapes, assessing their impact on biodiversity, climate action, social justice and transformative change - published via the [Urban Nature Atlas](#). A dedicated digital platform is also in development to reflect the full data sets.

Enhancing our collaboration with the World Economic Forum

TNC continued to expand its engagement with the World Economic Forum in 2025, bringing together actors from business, the public sector and civil society to accelerate new ideas for climate and nature. CEO Jennifer Morris served on the jury for the inaugural Giving to Amplify Earth Action (GAEA) Awards, rewarding innovative solutions to address climate change. TNC also maintained its leadership of the Responsible Renewables Infrastructure initiative, convened by the World Economic Forum.



In 2025, contributions from our donors, investors and collaborators in Europe helped advance concrete conservation solutions for climate and nature in **over 70 countries around the world.**



OUR LEADERSHIP TEAM



Marianne Kleiberg
Regional Managing Director, Europe



Dragana Mileusnić
Conservation Director, Europe



Carina Larsfalten
Director of Corporate Engagement, Europe



Beatriz Merino
Director of Financial Institutions, Europe



Marta Lejkowski
Director of Philanthropy, Europe



Bridget Nurre Jennions
Director of Marketing and Communications, Europe



Sandra Kuhne
Director of Finance and Operations, Europe



Paul Hunter
HR Director, Europe

OUR PEOPLE AND PARTNERS

“It was very exciting getting the call to join The Nature Conservancy in 2025. Contributing to the protection of freshwater ecosystems in the Balkans, ecosystems that continue to inspire me, allows me to be a part of the change I want to see, both in nature and in people.”

Gea Lukšić
Freshwater Conservation
Programme Assistant,
Southeast Europe,
The Nature Conservancy



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- | **Nadja Swarovski**
Board Chair, Really Wild Clothing

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